

INET ACC 022 /2558

Nov 13, 2015

Subject : Clarification on results of business operations for the 3rd quarter of year 2015

To : President

The Stock Exchange of Thailand

Internet Thailand Public Company Limited ("INET") would like to submit its audited consolidated financial statements and separate financial statements for the Q3/2015 ended Sep 30, 2015. We would like to clarify the reasons why the operation result of the Company and its subsidiary ("the Company") for the three-month period ended of the Q3/2015 increased more than 20% compared to Q3/2014 .The clarifications are as follows:

In Q3/2015, the Company's net profit was Baht 14.44 million, increasing by Baht 10.66 million or increasing of 281.51% from Q3/2014 .The company had total revenue of Baht 170.48 million ,increasing by Baht 39.96 million or increasing of 30.62% compared to Q3/2014 which came from increasing of Cloud service and Internet access service.

In Q3/2015, the Company's cost of sales and service was Baht 124.11 million, increasing by Baht 26.19 million or increasing of 26.74% from Q3/2014 directly proportional to the revenue increase. The cost increased mainly from depreciation due to recognition of asset. However, the ratio of cost to revenue from services decreased from 76.89% in Q3/2014 to 75.11% in Q3/2015 due to improved cost management which resulting in gross profit margin increased from 23.10 % in Q3/2014 as a 24.89% in Q3/2015 ,while the company selling and administrative expenses was Baht 28.29 million increasing by Baht 3.86 million or increasing of 15.81% compared to Q3/2014 , but with good management the ratio of selling and administrative expenses to total revenues was 16.59% and 18.72% in Q3/2015 and Q3/2014 accordingly.

Besides, the Company gained profit sharing from its associated company, Netbay Co., Ltd (25% shareholding) at Baht 4.6 million.

As of Sep 30, 2015, the Company's total assets were Baht 1,100 million. Total liabilities and shareholders' equity were Baht 616 million and Baht 483 million respectively. Retained earnings (Unappropriated) were Baht -40.84 million and book value per share was Baht 1.93 (Par value per share was Baht 1).

Best regards,


Mrs. Morragot Kulatumyotin
Managing Director



บริษัท อินเทอร์เน็ตประเทศไทย จำกัด (มหาชน)
Internet Thailand Public Company Limited