

**INTERNET THAILAND PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION
THE FIRST QUARTER ENDED MARCH 31, 2015**

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Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Internet Thailand Public Company Limited:

I have reviewed the accompanying consolidated and separate statements of financial position as at March 31, 2015 of Internet Thailand Public Company Limited and its subsidiaries, and of Internet Thailand Public Company Limited, respectively, the related consolidated and separate statements of profit or loss and other comprehensive income, of changes in shareholders' equity, and of cash flows for the three-month period ended March 31, 2015 and the condensed notes to interim financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". *HK*

Other Matter

The consolidated and separate statements of profit or loss and other comprehensive income, of changes in shareholders' equity, and of cash flows for the three-month period ended March 31, 2014 which have been presented herewith for comparative purposes, were reviewed by another auditor of my office according to the report dated May 12, 2014. The report has the qualified conclusion on the sharing of profit of an associated company which is based on unreviewed financial statements and has the emphasis of matter on the contingent liabilities from the penalty according to the service contract.



(Yuttapong Chuamuangpan)
Certified Public Accountant
Registration Number 9445

ANS Audit Company Limited
Bangkok, May 14, 2015

Internet Thailand Public Company Limited and its subsidiaries

Statements of Financial Positions

As at March 31, 2015

Unit : Thousand Baht						
		Consolidated financial statements		Separate financial statements		
		Unaudited		Unaudited		
		Reviewed	Audited	Reviewed	Audited	
Notes		March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014	
Assets						
Current Assets						
	Cash and cash equivalents	5	4,735	24,457	2,234	22,422
	Investments in available for sale securities	6	3,612	3,580	3,612	3,580
	Trade and other receivables - net	4, 7	89,132	73,951	103,315	85,742
	Current portion of finance lease receivables	4, 8	-	-	27,169	27,169
	Receivable from and loan to unrelated party - net	9	-	-	-	-
	Inventories	10	3,609	4,268	723	497
	Other current assets	4, 11	18,520	23,381	16,166	20,085
	Total Current Assets		119,608	129,637	153,219	159,495
Non-Current Assets						
	Pledged deposits with financial institutions	12, 18, 21	112,759	119,820	112,759	119,820
	Finance lease receivables - net	4, 8	-	-	15,581	15,581
	Withholding tax receivable		53,930	51,467	52,284	50,111
	Investments in associated company	13	30,733	26,630	40,000	40,000
	Investments in subsidiary	14	-	-	5,000	5,000
	Leasehold improvements and equipment - net	15	646,782	659,321	642,426	653,894
	Intangible assets - net	16	46,216	37,874	38,299	29,676
	Deferred income tax assets - net	17	12,884	14,644	12,884	14,644
	Other non-current assets		16,156	16,226	16,153	16,223
	Total Non-Current Assets		919,460	925,982	935,386	944,949
	Total Assets		1,039,068	1,055,619	1,088,605	1,104,444



Mr. Aniruth Hiranraks
(Director)



Prof. Dr. Pairash Thajchayapong
(Director)

Internet Thailand Public Company Limited and its subsidiaries

Statements of Financial Positions

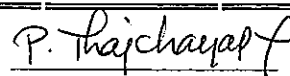
As at March 31, 2015

Unit : Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Unaudited		Unaudited	
		Reviewed	Audited	Reviewed	Audited
		March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Liabilities and Shareholders' Equity					
Current Liabilities					
Bank overdrafts and short-term					
loans from financial institutions	18	241,886	242,003	241,886	242,003
Trade and other payables	4, 19	115,339	130,987	117,038	127,515
Unearned service income		3,631	6,605	3,584	6,457
Current portion of liability under financial lease agreements	20	56,541	54,599	56,541	54,599
Current portion of long-term loan from financial institution	21	19,608	19,008	19,608	19,008
Other current liabilities		22,934	12,949	22,178	12,463
Total Current Liabilities		459,939	466,151	460,835	462,045
Non-Current Liabilities					
Liability under financial lease agreements - net	20	60,192	70,295	60,192	70,295
Long-term loan from financial institutions - net	21	44,388	49,740	44,388	49,740
Employee benefit obligations	22	6,289	5,890	5,685	5,362
Other liabilities		207	207	207	207
Total Non-Current Liabilities		111,076	126,132	110,472	125,604
Total Liabilities		571,015	592,283	571,307	587,649
Shareholders' Equity					
Share capital					
Registered					
333,333,333 common shares, at Baht 1 each		333,333	333,333	333,333	333,333
Issued and paid-up					
250,020,799 common shares, at Baht 1 each		250,021	250,021	250,021	250,021
Share premium		272,134	272,134	272,134	272,134
Deficit on business combination under common control of associated company		(19,208)	(19,208)	-	-
Retained earnings (deficit)					
Appropriated - Legal reserve		25,492	25,492	25,492	25,492
Unappropriated		(56,784)	(61,476)	(29,881)	(30,359)
Other components of shareholders' equity		(3,602)	(3,627)	(468)	(493)
Total Shareholders' Equity attributable to owners of parent		468,053	463,336	517,298	516,795
Non-controlling interests		-	-	-	-
Total shareholders' equity		468,053	463,336	517,298	516,795
Total Liabilities and Shareholders' Equity		1,039,068	1,055,619	1,088,605	1,104,444



Mr. Aniruth Hiranraks
(Director)



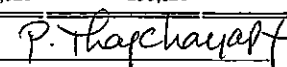
Prof. Dr. Pairash Thajchayapong
(Director)

Internet Thailand Public Company Limited and its subsidiaries
Statements of profit of loss and other comprehensive income
For the three-month period ended March 31, 2015

		Unit : Thousand Baht			
		Unaudited but reviewed			
		Consolidated financial statements		Separate financial statements	
Notes		2015	2014	2015	2014
4, 24			(Restated)		
	Revenues from service	129,417	107,985	126,097	104,502
	Revenues from sales	813	1,477	813	1,477
	Costs of services	(94,928)	(85,375)	(95,808)	(84,820)
	Cost of sales	(412)	(1,503)	(412)	(1,503)
	Gross profit	34,890	22,584	30,690	19,656
	Dividend income	-	-	-	2,600
	Other income	1,503	3,690	3,259	4,136
	Profit before operating expenses	36,393	26,274	33,949	26,392
	Selling expenses	(11,836)	(12,010)	(10,604)	(9,195)
	Administrative expenses	(16,694)	(12,292)	(15,635)	(12,573)
	Total expenses	(28,530)	(24,302)	(26,239)	(21,768)
	Profit before share of profit from associated company	7,863	1,972	7,710	4,624
	Share of profit from investment in associated company	4,102	2,860	-	-
	Profit before finance costs and income tax	11,965	4,832	7,710	4,624
	Finance costs	(5,498)	(2,813)	(5,498)	(2,813)
	Profit before income tax	6,467	2,019	2,212	1,811
	Tax expenses	(1,750)	(768)	(1,750)	(768)
	Profit for the periods	4,717	1,251	462	1,043
	Other comprehensive income:				
	<i>Items that will not be reclassified to profit or loss</i>				
	Defined benefit plan actuarial gain (loss) - net income tax	(25)	148	16	239
	<i>Items that may be reclassified subsequently to profit or loss</i>				
	Gain on changes in value of available for sale investments - net income tax	25	607	25	607
	Other comprehensive income for the periods - net	-	755	41	846
	Total comprehensive income for the periods	4,717	2,006	503	1,889
	Profit attributable to:				
	Equity holders of the Company	4,717	1,251	462	1,043
	Non-controlling interests of the subsidiary	-	-	-	-
		4,717	1,251	462	1,043
	Total comprehensive income attributable to				
	Equity holders of the Company	4,717	2,006	503	1,889
	Non-controlling interests of the subsidiary	-	-	-	-
		4,717	2,006	503	1,889
	Basic earnings per share (Baht)	0.02	0.01	0.00	0.00
	Weighted average number of issued and fully paid-up common shares (Shares)	250,021	250,021	250,021	250,021



Mr. Aniruth Hitanraks
(Director)



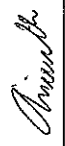
Prof. Dr. Pairash Thajchaysong
(Director)

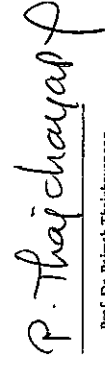
Internet Thailand Public Company Limited and its subsidiaries
 Statements of Changes in Shareholders' Equity
 For the three-month period ended March 31, 2015

Unit : Thousand Baht

Unaudited but reviewed

		Consolidated financial statements										
		Deficit on business combination under common control of associated company					Other components of shareholders' equity					
		Retained earnings (deficit)		Gain (loss) on investment - available for sale revaluation			Loss on change in shareholding in associated company		Total other components of Non-controlling interests of the subsidiary shareholders' equity			Total shareholders' equity
Share Capital	Shares premium	Appropriated to legal reserve	Unappropriated	Investment - available for sale revaluation	Loss on change in shareholding in associated company	Total other components of Non-controlling interests of the subsidiary shareholders' equity	Total other components of Non-controlling interests of the subsidiary shareholders' equity	Total other components of Non-controlling interests of the subsidiary shareholders' equity	Total other components of Non-controlling interests of the subsidiary shareholders' equity	Total other components of Non-controlling interests of the subsidiary shareholders' equity	Total other components of Non-controlling interests of the subsidiary shareholders' equity	Total shareholders' equity
Balance as at January 1, 2015	250,021	272,134	(19,208)	25,492	(61,476)	(493)	(3,134)	(3,627)	-	-	463,336	
Total comprehensive income for the period	-	-	-	4,692	25	25	-	25	-	-	4,717	
Balance as at March 31, 2015	250,021	272,134	(19,208)	25,492	(56,784)	(468)	(3,134)	(3,602)	-	-	468,053	
Balance as at January 1, 2014 - as previously reported	250,021	272,134	-	25,492	(54,661)	(1,365)	-	(1,365)	-	-	491,621	
Adjustments of investment in associated company	-	-	(9,138)	-	-	-	-	-	-	-	(9,138)	
Balance as at January 1, 2014 - as restated	250,021	272,134	(9,138)	25,492	(54,661)	(1,365)	-	(1,365)	-	-	482,483	
Total comprehensive income for the period	-	-	-	1,399	607	607	-	607	-	-	2,006	
Deficit on business combination under common control in associated	-	-	(21,595)	-	-	-	-	-	-	-	(21,595)	
Balance as at March 31, 2014	250,021	272,134	(30,733)	25,492	(53,262)	(758)	-	(758)	-	-	462,894	


 Mr. Annuh Hiramaks
 (Director)


 Prof. Dr. Palmash Thajichayapong
 (Director)

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Internet Thailand Public Company Limited
Statements of Changes in Shareholders' Equity
For the three-month period ended March 31, 2015

		Unit : Thousand Baht									
		Unaudited but reviewed									
		Separate financial statements									
		Other components of shareholders' equity									
		Other comprehensive income									
		Gain (loss) on investment -									
		available for sale revaluation									
		Total other components of									
		shareholders' equity									
		shareholders' equity									
		Total									
Notes	Issued and Paid-Up Share Capital	Shares premium	Appropriated to legal reserve	Unappropriated	Retained earnings (deficit)	Gain (loss) on investment - available for sale revaluation	Other comprehensive income	Total other components of shareholders' equity	shareholders' equity	shareholders' equity	Total
	250,021	272,134	25,492	(30,359)	(493)	(493)	(493)	(493)	516,795	516,795	
Balance as at January 1, 2015	-	-	-	478	25	25	25	25	503	503	
Total comprehensive income for the period	250,021	272,134	25,492	(29,881)	(468)	(468)	(468)	(468)	517,298	517,298	
Balance as at March 31, 2015	250,021	272,134	25,492	(55,394)	(1,365)	(1,365)	(1,365)	(1,365)	490,888	490,888	
Balance as at January 1, 2014	-	-	-	1,282	607	607	607	607	1,889	1,889	
Total comprehensive income for the period	250,021	272,134	25,492	(54,112)	(758)	(758)	(758)	(758)	492,777	492,777	
Balance as at March 31, 2014											

Aniruth

Mr. Aniruth Hiranraks
(Director)

P. Thajchayapong

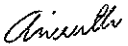
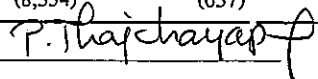

Prof. Dr. Paitresh Thajchayapong
(Director)

The accompanying notes are an integral part of the financial statements.

Internet Thailand Public Company Limited and its subsidiaries

Statements of Cash Flows

For the three-month period ended March 31, 2015

	Unit : Thousand Baht			
	Unaudited but reviewed			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
	(Restated)		(Restated)	
Cash Flows from Operating Activities				
Profit before income tax	6,467	2,019	2,212	1,811
Adjustments to reconcile profit before tax				
to net cash flows from (used in) operating activities:				
Share of profit from associated company	(4,102)	(2,860)	-	-
Dividend income	-	-	-	(2,600)
Depreciation and amortization	20,094	11,048	19,712	11,007
Allowance for doubtful accounts (Reversal)	26	(1,633)	26	(1,633)
Gain on sales of assets	-	(299)	(1,389)	(296)
Estimated employee benefit obligations	378	317	343	293
Interest income	(375)	(817)	(375)	(817)
Interest expenses	5,498	2,813	5,498	2,813
Profit from operating activities before changes				
in operating assets and liabilities	27,986	10,588	26,027	10,578
Operating assets (increased) decreased				
Trade and other receivables	(14,870)	(463)	(17,262)	(1,977)
Inventories	659	(46)	(226)	1,484
Other current assets	4,861	(1,464)	3,919	(1,866)
Other non-current assets	70	(79)	70	(79)
Operating liabilities increased (decreased)				
Trade and other payables	(17,375)	(16,750)	(12,373)	(15,430)
Unearned service income	(2,974)	2,172	(2,873)	742
Other current liabilities	9,985	4,331	9,715	4,147
Cash from (used in) operating activities	8,342	(1,711)	6,997	(2,401)
Cash received on interest income	38	167	38	167
Cash paid for interest expenses	(5,498)	(2,813)	(5,498)	(2,813)
Cash paid for corporate income tax	(2,464)	(3,997)	(2,174)	(3,996)
Net cash from (used in) operating activities	418	(8,354)	(637)	(9,043)
				
	Mr. Aniruth Hiranraks (Director)		Prof. Dr. Pairash Thajchayapong (Director)	

Internet Thailand Public Company Limited and its subsidiaries

Statements of Cash Flows

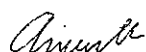
For the three-month period ended March 31, 2015

	Unit : Thousand Baht			
	Unaudited but reviewed			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
	(Restated)		(Restated)	
Cash Flows from Investing Activities				
(Increased) decreased in pledged deposits with financial institutions	7,061	(15,755)	7,061	(15,755)
Dividend received	-	2,600	-	2,600
Cash paid for purchases of equipment	1,313	(65,293)	(1,099)	(65,599)
Cash received from equipment sales	-	329	3,000	326
Cash paid for intangible assets	(9,909)	(36)	(9,908)	(30)
Net cash used in investing activities	(1,535)	(78,155)	(946)	(78,458)
Cash Flows from Financing Activities:				
Net increased (decreased) in bank overdrafts				
and short-term loans from financial institutions	(117)	38,316	(117)	38,316
Cash payments for financial lease agreements	(13,736)	(6,999)	(13,736)	(6,999)
Cash received from long-term loan from financial institutions	-	58,108	-	58,108
Cash payments for long-term loan from financial institutions	(4,752)	(661)	(4,752)	(661)
Net cash from (used in) financing activities	(18,605)	88,764	(18,605)	88,764
Net Cash and Cash Equivalents increased (decreased)	(19,722)	2,255	(20,188)	1,263
Cash and Cash Equivalents at the Beginning of the periods	24,457	12,309	22,422	11,602
Cash and Cash Equivalents at the End of the periods	4,735	14,564	2,234	12,865

Supplemental Disclosures of Cash Flows Information

Non-Cash transaction:

Payables for purchase of assets increase (decrease)	1,727	(4,116)	1,896	(4,122)
Assets increased from financial lease agreements	5,575	9,717	5,575	9,717



Mr. Aniruth Hiranraks
(Director)



Prof. Dr. Pairash Thajchayapong
(Director)

INTERNET THAILAND PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2015 (UNAUDITED BUT REVIEWED)

1. General Information

Internet Thailand Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company listed on the Stock Exchange of Thailand on November 14, 2001 and has been engaging in the provision of telecommunication services including internet access services. The Company’s registered office is located at No. 1768 Thai Summit Tower, 10th - 12th Floors, and the IT Floor, New Petchburi Road, Bangkok Sub-district, Huay Khwang District, Bangkok.

2. Basis for the preparation of interim financial statements

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting (revised 2014), including related interpretations and guidelines promulgated by the Federation of Accounting Professions (“FAP”), applicable rules and the regulations of the Securities and Exchange Commission.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

Other than those specified in the notes to the annual and interim financial statements, all other balances presented in these interim financial statements are prepared under the historical cost basis.

The interim financial statements have been prepared to provide information additional to that included in the financial statements for the year ended December 31, 2014. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2014.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.



Mr. Aniruth Hiranraks
(Director)



Prof. Dr. Pairash Thajchayapong
(Director)

Basis for preparation of the consolidated interim financial statements

The consolidated interim financial statements, related to the Company and its subsidiary (together referred to as the "Group") are prepared using the same basis as were used for the consolidated financial statements for the year ended December 31, 2014.

There is no change in the structure of the Group during the current period.

Accounting standards that became effective in the current accounting year

The Federation of Accounting Professions has issued a number of revised and new accounting standards that become effective for fiscal years beginning on or after January 1, 2015. These accounting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of accounting standards. The adoption of new and revised TFRS which have a material effect on the financial statements of the Group have been disclosed in Note 3.

3. Changes in Accounting Policies

The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2014, except that the Group has adopted all the new and revised TFRS that are effective for annual periods beginning on or after January 1, 2015. The adoption of new and revised TFRS which have a material effect on the accounting policies, methods of computation, financial performance or position of the Group as follows:

TAS 19 (revised 2014) Employee Benefits

This revised standard requires that the entity recognize actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognize such gains and losses immediately in profit or loss, or in other comprehensive income, or to recognize them gradually in profit or loss.

In the past, the Group immediately recognize actuarial gains and losses in profit or loss in the period in which they occur. The assessment of the management of the Group is that when the revised standard is applied in 2015 and the method of recognizing those gains and losses is changed to immediately recognize them in other comprehensive income, there is no impact to provision for long-term employee benefit liabilities and brought forward retained earnings in the financial statements.

ML



Mr. Aniruth Hiranraks
(Director)



Prof. Dr. Pairash Thajchayapong
(Director)

The impact to statement of profit or loss and other comprehensive income for the periods ended March 31, 2015 and 2014 are as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Net profit for the period increased (decreased)	25	(148)	(16)	(239)
Other comprehensive income increase (decrease)	(25)	148	16	239
Basic earnings per share increase (decrease) (Baht per share)	-	-	-	-
Diluted earnings per share increase (decrease) (Baht per share)	-	-	-	-

TFRS 13 Fair Value Measurement

TFRS 13 establishes a single framework for measuring fair value and making disclosures about fair value measurements, when such measurements are required or permitted by other TFRSs. In particular, it unifies the definition of fair value as the price at which an orderly transaction to sell an asset or to transfer a liability would take place between market participants at the measurements date. It also replaces and expands the disclosure requirements about fair value measurements in other TFRSs. Some of these disclosures are specifically required in interim financial statements; accordingly, the Company has included additional disclosures in Note 6.

4. Related Parties Transactions

The National Science and Technology Development Agency (“NSTDA”), CAT Telecom Public Company Limited (“CAT Telecom”) and TOT Public Company Limited (“TOT”) hold 17%, 16% and 16% of the Company’s equity interest, respectively, and have representatives on the Company’s Board of Directors. They are therefore considered related parties.

Mandala Communications Co., Ltd. and Netbay PLC. are a subsidiary and an associate, respectively.

During the periods, the Company had significant business transactions with its related parties. Such transactions, which are summarized below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. The Company had significant transactions for the three-month periods ended March 31, 2015 and 2014 as follows: *ml*

Aniruth

Mr. Aniruth Hiranraks
(Director)

P. Thajchayapong

Prof. Dr. Pairash Thajchayapong
(Director)

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements		Pricing policy
	2015	2014	2015	2014	
Transactions with related parties					
Subsidiary company					
Revenues from service	-	-	2,737	-	Market price
Other income	-	-	1,865	364	Market price
Equipment rental expenses	-	-	6,849	2,780	Market price
Service expenses	-	-	180	-	Market price
Associated company					
Service income	922	1,200	922	1,200	Market price
Dividend income	-	-	-	2,600	As declared
Related companies					
Service income	1,313	1,376	1,313	1,376	Construction contract: contract price, Other: market price
Service expenses	14,859	16,038	14,859	16,038	Construction contract: contract price, Other: market price

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Aniruth Hiranraks

Mr. Aniruth Hiranraks
(Director)

P. Thajchayapong

Prof. Dr. Pairash Thajchayapong
(Director)

As at March 31, 2015 and December 31, 2014, the Company had significant balances with related parties can be summarized as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Trade receivables - related parties				
Subsidiary company	-	-	18,199	16,151
Associated company	2,915	2,692	2,915	2,692
Related company (The Company's shareholder)	2,700	3,117	2,700	3,117
Total trade receivables - related parties	5,615	5,809	23,814	21,960
Finance lease receivable - related parties				
Subsidiary company	-	-	42,750	42,750
Total finance lease receivable - related parties	-	-	42,750	42,750
Prepaid service expenses - related parties				
Subsidiary company	-	-	1,759	1,585
Total prepaid service expenses - related parties	-	-	1,759	1,585
Trade and other payables - related parties				
Trade payables				
Subsidiary company	-	-	3,385	2,182
Related company (The Company's shareholder)	11,193	8,011	11,193	9,769
Total trade payables - related parties	11,193	8,011	14,578	11,951
Accrued costs				
Subsidiary company	-	-	1,411	235
Related company (The Company's shareholder)	33,957	36,839	33,957	36,839
Total accrued costs	33,957	36,839	35,368	37,074
Total trade and other payables - related parties	45,150	44,850	49,946	49,025

Aniruth

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(Director)

Directors and management's remuneration

For the three-month periods ended March 31, 2015 and 2014, the Company and its subsidiary had employee benefit expenses of their directors and management as below:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Short-term employee benefits	3,603	4,172	3,225	4,022
Long-term post-employment benefits	-	21	-	21
Total directors and management's remuneration	3,603	4,193	3,225	4,043

5. Cash and cash equivalents

Cash and cash equivalents consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Cash	259	255	234	235
Cash at banks - at call	4,476	24,104	2,000	22,089
Highly liquid short-term investments	-	98	-	98
Total cash and cash equivalents	4,735	24,457	2,234	22,422

6. Investments in available for sale securities

Investments in available for sale securities consisted of:

	Unit: Thousand Baht			
	Consolidated and separate financial statements			
	March 31, 2015		December 31, 2014	
	Cost price	Fair value Level 1	Cost price	Fair value Level 1
Available-for-sale securities				
Equity securities	4,197	3,612	4,197	3,580
Total investments	4,197	3,612	4,197	3,580
Add : Unrealised profit (loss) on changes in values of investments	(585)	-	(617)	-
Investments - net	3,612	3,612	3,580	3,580

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The table above analyses recurring fair value measurements for financial assets. These fair value measurements are categorised into different levels in the fair value hierarchy based on the inputs to valuation techniques used. The levels applicable to the Company's investments are defined as follows.

- Level 1: quoted prices (unadjusted) in active markets (Stock Exchange) for identical assets or liabilities that the Company can access at the measurement date.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

7. Trade and other receivables - net

Trade and other receivables consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Trade receivables				
Trade receivable – related companies	5,615	5,809	23,814	21,960
Trade receivables – other companies	87,647	72,256	83,265	67,896
Total Trade receivables	93,262	78,065	107,079	89,856
Less: Allowance for doubtful Accounts	(5,172)	(5,145)	(5,172)	(5,145)
Total Trade receivables - net	88,090	72,920	101,907	84,711
Other receivables				
Interest receivable	920	949	1,286	949
Other receivables	122	82	122	82
Total Other receivables	1,042	1,031	1,408	1,031
Total trade and other receivables - net	89,132	73,951	103,315	85,742

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(Director)

The Company has trade receivables can be classified by age analysis as follows:-

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Trade receivables – related companies				
Not yet due	1,185	1,463	6,219	9,167
Past due				
Not over 3 months	1,043	2	6,303	1,961
Over 3 months but not over 6 months	-	-	1,959	6,203
Over 6 months but not over 12 months	-	-	5,357	-
Over 12 months	2,288	2,288	2,288	2,288
Unbilled receivables - related companies				
Not over 3 months	1,099	1,086	1,688	1,371
Over 3 months but not over 6 months	-	485	-	485
Over 6 months but not over 12 months	-	485	-	485
Total trade receivables – related companies	5,615	5,809	23,814	21,960
Trade receivables – other company				
Not yet due	50,895	36,290	49,324	33,051
Past due				
Not over 3 months	22,372	12,935	20,955	11,982
Over 3 months but not over 6 months	604	414	253	294
Over 6 months but not over 12 months	1,141	145	978	97
Over 12 months	5,120	5,067	5,120	5,067
Unbilled receivables - others				
Not over 3 months	7,515	14,043	6,635	14,043
Over 3 months but not over 6 months	-	3,045	-	3,045
Over 6 months but not over 12 months	-	317	-	317
Total trade receivables – other company	87,647	72,256	83,265	67,896
Total trade receivables	93,262	78,065	107,079	89,856

Part of over 12 months overdue receivables, which have not yet been provided for the allowance for doubtful accounts, represented amount due from TOT Public Company Limited of Baht 2.29 million. The management is under the process of following up and believes that they will finally be recovered. *MC*

Aniruth

Mr. Aniruth Hiranraks
(Director)

P. Thajchaya

Prof. Dr. Pairash Thajchayapong
(Director)

8. Finance lease receivables

Finance lease receivables consisted of:


	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Due within 1 year				
Minimum to be received within one year	1,224	1,224	29,124	29,124
Deferred interest income	-	-	(731)	(731)
Present value of minimum payment	1,224	1,224	28,393	28,393
Due over 1 year but not over 5 years				
Minimum to be received longer than one year	-	-	18,600	18,600
Deferred interest income	-	-	(3,019)	(3,019)
Financial lease receivables - net of current portion	-	-	15,581	15,581
<u>Less</u> Allowance for doubtful Accounts	(1,224)	(1,224)	(1,224)	(1,224)
Financial lease receivables - net	-	-	42,750	42,750

On December 29, 2014, the Company entered into a business purchase agreement on Online Recruitment with Mandala Communications Co., Ltd, a subsidiary company at a price of Baht 46.50 million whereby Mandala Communications Co., Ltd. agreed to pay the cost of the assets of Baht 23.25 million, by issuing new shares of 2.33 million shares at a price of 10 Baht each to the Company of which the share transfer will be completed by March 2015. The remaining of Baht 23.25 million will be made on annual installments without interest of Baht 4.65 million each on June 30th of every year, until December 31, 2019 starting on June 30, 2015. If the buyer fails to pay the cost of the assets, the Company is entitled to charge the interest at the rate of 7.5 percent per annum of the unpaid balance until full settlement.

As at March 31, 2015, a subsidiary company has not issued new shares to the Company.

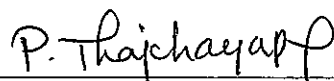
9. Receivable from and loan to an unrelated party

Loan to an unrelated party is a Baht-denominated loan granted to a company and secured by a personal guarantee. The loan bore interest at the rate of 7% per annum and was due for repayment in May 2007. However, as at March 31, 2015 and December 31, 2014, the Company set allowance for doubtful accounts on the principal balance of Baht 18 million and the interest receivable of Baht 1.06 million because the borrower had defaulted on payment and the Company had sought collection until the agreement expired. Currently, the Court of First Instance already rendered its judgment. However, the Company disagreed with several issues in the judgment and lodged an appeal. The borrower sued the Company on the grounds that the Company violated the confidentiality clause and disclosed



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(Director)

the co-service agreement. The Court of First Instance ruled in favour of the Company but, the borrower lodged an appeal. The Court of appeal ruled in favour of the Company but, the borrower lodged a Supreme Court. At present, the case is under the consideration of the Supreme Court.

The Company has other receivable arising from an agreement to assign the aerial photographing of Bangkok amounting to Baht 25 million, since the supplier was unable to deliver work to the Company in accordance with the conditions of the agreement. The Civil Court rendered its final judgment, calling the supplier to pay the receivable plus interest amounting to Baht 19.3 million to the Company. Subsequently, that company could not pay the receivable amounts to the Company as the court's judgment. The Company therefore set up allowance for doubtful accounts in full amount in 2012.

10. Inventories

Inventories consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Finished goods	2,945	3,830	59	59
Work in process	664	438	664	438
Total inventories	3,609	4,268	723	497

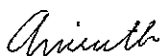
11. Other current assets

Other current assets consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Corporate income tax receivable	2,767	2,604	2,344	1,858
Value Added Tax receivable	7,687	11,130	4,662	7,949
Prepaid expenses	7,983	9,564	9,077	10,195
Other	83	83	83	83
Total other current assets	18,520	23,381	16,166	20,085

12. Pledged deposits at financial institution

As at March 31, 2015 and December 31, 2014, deposits with banks amounting to Baht 112.76 million and Baht 119.82 million, respectively, were pledged as collateral for bank overdrafts, promissory note, long-term loan from financial institution and letters of guarantee issued by the banks (Notes 18 and 21).



Mr. Aniruth Hiranraks
(Director)



Prof. Dr. Pairash Thajchayapong
(Director)

13. Investments in associated company

Investments in associated company as at December 31, consisted of:

Company's name	Nature of business	Ownership %		Paid-up capital		Consolidated financial statements		Separate financial statements	
		March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
		(%)	(%)						
Netbay PLC.	Provision and development of electronics system	24.99	24.99	160,000	160,000	30,733	26,630	40,000	40,000
						30,733	26,630	40,000	40,000

Summarized financial information of associated company

Financial information of the associated company is summarized below.

Company's name	Total assets		Total liabilities		Total revenues		Net income	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Netbay PLC.	199,018	198,012	76,057	91,465	51,580	41,370	16,414	7,149
	199,018	198,012	76,057	91,465	51,580	41,370	16,414	7,149

Aniruth

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Prof. Dr. Pairsah Tajchayanpong
(Director)

Share of profit and dividend received

During the three-month periods end March 31, 2015 and 2014, the Company has recognized its share of profit from investment in associated company in the consolidated financial statements and dividend income in the separate financial statements as follows:

Company's name	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	Share of profit from associated company		Dividend income	
	2015	2014	2015	2014
		(Restated)		
Netbay PLC.	4,102	2,860	-	2,600

14. Investments in subsidiary

Investments in subsidiary consisted of:

Company's name	Ownership %		Separate financial statements			
			Unit: Thousand Baht		Cost	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Mandala						
Communications	99.99	99.99	5,000	5,000	5,000	5,000
Co., Ltd.					5,000	5,000

15. Leasehold improvements and equipment - net

Leasehold improvements and equipment as at March 31, 2015 consisted of:

	Unit: Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at January 1, 2015	659,321	653,894
Acquisitions during the period	9,489	8,570
Depreciation during the period	(18,528)	(18,427)
Reclassified	(3,500)	-
Disposal during the period	-	(1,611)
Net book value as at March 31, 2015	646,782	642,426

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(Director)

Depreciation for the three-month periods ended March 31, 2015 and 2014 in the consolidated financial statements of Baht 18.53 million and Baht 10.05 million, respectively, and depreciation in the separate financial statements of Baht 18.43 million and Baht 10.00 million, respectively, are included in the statements of profit or loss and other comprehensive income.

As at March 31, 2015 and December 31, 2014, the Company's and its subsidiaries' leasehold improvements and equipment amounting to Baht 44 million and Baht 41 million, respectively, are fully depreciated but are still in use.

16. Intangible assets - net

Intangible assets as at March 31, 2015 consisted of:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value as at January 1, 2015	37,874	29,676
Acquisitions during the period	9,908	9,908
Amortisation during the period	(1,566)	(1,285)
Net book value as at March 31, 2015	46,216	38,299

Amortization for the three-month periods ended March 31, 2015 and 2014, in the consolidated financial statements of Baht 1.57 million and Baht 1.03 million, respectively and for the separated financial statements of Baht 1.29 million and Baht 1.03 million, respectively, are included in the statements of profit of loss and other comprehensive income. *MC*

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(Director)

17. **Deferred tax assets - net**

Movements in deferred tax assets during the periods were as follows:

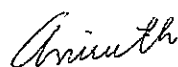
	Unit: Thousand Baht			
	Consolidated and separate financial statements			
	As at January 1,	Movement increase (decrease)		As at March 31,
		2015	Profit or loss	
Deferred tax assets :				
Allowance for doubtful accounts	8,946	5	-	8,951
Accrued gratuities	2	-	-	2
Employee benefit obligations	1,073	69	(4)	1,138
Tax losses	11,552	-	-	11,552
Total deferred tax assets	21,573	74	(4)	21,643
Deferred tax liabilities :				
Unrealised profit on changes in values of investments	(123)	-	6	(117)
Depreciation	7,052	1,824	-	8,876
Total deferred tax liabilities	6,929	1,824	6	8,759
Deferred tax assets - net	14,644			12,884

Income tax for the three-month periods ended March 31, 2015 and 2014 were as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Current income tax expense	-	-	-	-
Deferred tax	1,750	768	1,750	768
Income tax expenses	1,750	768	1,750	768

The Company's unused tax loss carry forward as at March 31, 2015, amounting to Baht 184.13 million, which management believes are exploiting the instability of such tax. Therefore recognized as deferred tax assets from tax losses carried forward amounting to Baht 11.55 million, balance of deferred tax assets have not been recognized amounting to Baht 25.27 million.

The Group used income tax rate of 20% for the calculation of corporate income tax for the three-month periods ended March 31, 2015 and 2014 attributable to the Royal Decree Issued Under the Revenue Code Regarding Deduction in Tax Rate (No. 530) B.E. 2554 dated on December 14, 2011 for deduction corporate income tax rate from 30% of net profit to 20% of net profit for accounting periods beginning on or after January 1, 2013 but not



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later than December 31, 2014 and the Royal Decree Issued Under the Revenue Code Regarding Deduction in Tax Rate (No. 577) B.E. 2554 dated on November 10, 2014 to continue collecting corporate income tax at the rate of 20% of net profit for the accounting period beginning on or after January 1, 2015 but not later than December 31, 2015.

18. Bank overdraft and short-term loan from financial institutions

Bank overdraft and short-term loan from financial institutions consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Bank overdraft	92,201	92,303	92,201	92,303
Promissory note	90,000	90,000	90,000	90,000
Bill of exchange	60,000	60,000	60,000	60,000
Less discount	(315)	(300)	(315)	(300)
Bill of exchange - net	59,685	59,700	59,685	59,700
Total bank overdraft and short-term loan from financial institutions	241,886	242,003	241,886	242,003

On February 12, 2015, the Company issued unsecured bills of exchange to a financial institution, totaling Baht 60 million, to renew the matured bills of exchange, bearing interest rate of 4.40% per annum. The maturity date is May 14, 2015.

As at March 31, 2015 and December 31, 2014, the Company had credit lines from banks as follows:

	Unit: Million Baht			
	Consolidated and separate financial statements		Interest rate	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Bank overdraft	101.00	101.00	Market Rate to MOR	Market Rate to MOR
Letter of guarantee	67.00	67.00	-	-
Promissory note	90.00	90.00	Market Rate to MOR	MLR - 1%

These credit lines are secured by pledging the Company's fixed deposit (Note 12).



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(Director)

19. Trade and Other Payables

Trade and other payables consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Trade payables				
Trade payables - related companies	45,150	44,850	49,946	49,025
Trade payables - others	50,200	64,167	49,598	57,612
Total trade payables	95,350	109,017	99,544	106,637
Other payables				
Payables for purchase assets	9,551	7,824	9,211	7,315
Other payables	2,600	3,617	2,335	3,520
Accrued expenses	7,838	10,529	5,948	10,043
Total other payables	19,989	21,970	17,494	20,878
Total trade and other payables	115,339	130,987	117,038	127,515

20. Liabilities under financial lease agreements - net

Liabilities under financial lease agreements consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Due within 1 year				
Minimum payments	61,768	60,556	61,768	60,556
Deferred interest	(5,227)	(5,957)	(5,227)	(5,957)
Present value of minimum payment	56,541	54,599	56,541	54,599
Due over 1 year but not over 5 years				
Minimum payments	62,480	73,315	62,480	73,315
Deferred interest	(2,288)	(3,020)	(2,288)	(3,020)
Present value of minimum payment	60,192	70,295	60,192	70,295
Net book value of assets under financial leases	162,341	164,606	162,341	164,606



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(Director)



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(Director)

The Company entered into lease agreements with a certain companies for operating equipment and vehicles. The leases agreements have the terms of one to three years and bear interest rates between 4.00% to 11.00% per annum.

21. Long-term loans from financial institutions - net

Long-term loans from financial institutions consisted of:

	Unit: Thousand Baht	
	Consolidated and separate financial statements	
	March 31, 2015	December 31, 2014
Long-term loans from financial institutions	63,996	68,748
Less Current portion	(19,608)	(19,008)
Long-term loans from financial institutions - net	44,388	49,740

On March 3, 2014, the Company borrowed a long-term loan from a financial institution totaling not exceeding of Baht 52 million, to invest in the computer Data Center. The loan carries interest rate of MLR - 1.50 per annum. The repayments of principal together with interest will be made in 48 monthly installments at Baht 1,084,000 each. The first repayment will be made in April 2014. The loan is secured by pledging the Company's fixed deposit amounting to Baht 15.60 million (Note 12). The Company has to comply with certain conditions specified in the loan agreement.

On October 16, 2014, the Company's has refinance agreement with a financial institution and obtained the new loan of Baht 28 million, with the aim to repay the loan to other creditors. This long-term loan has an interest rate of MLR per annum, with scheduled payments of principal and interest every month for 39 months, starting from November 2014; the 1st - 15th month of Baht 500,000 each, the 16th - 17th month of Baht 800,000 each, the 18th - 38th month of Baht 900,000 each and fully settlement in last installment. The long-term loan is secured by the deposits with financial institutions in the amount of Baht 8.40 million (Note 12). The Company has to comply with certain conditions specified in the loan agreement.

MC

Aniruth

Mr. Aniruth Hiranraks

P. Thajchayapong

Prof. Dr. Pairash Thajchayapong

22. Employee Benefit Obligations

Movement of the present value of employee benefits obligation for the three-month period ended March 31, 2015 and for the year ended December 31, 2014 as follows:

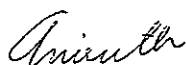
Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2015 (3 month periods)	December 31, 2014 (12 month periods)	March 31, 2015 (3 month periods)	December 31, 2014 (12 month periods)
Post-employment benefit plan				
Employee benefit obligations as at				
beginning of the periods	5,890	5,451	5,362	5,385
Current service cost recognition	319	1,054	289	960
Cost of interest	59	218	54	215
Actuarial (gain) loss on defined employee benefit plans	21	(833)	(20)	(1,198)
Net employee benefit obligations as at ending of the periods	6,289	5,890	5,685	5,362

Employee benefit expenses in the statements of comprehensive income for the three-month periods ended March 31, 2015 and 2014 consisted of:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Current service cost	319	263	289	240
Interest from obligation	59	54	54	53
Total employee benefits expenses	378	317	343	293



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(Director)



Prof. Dr. Pairash Thajchayapong
(Director)

Employee benefit expenses for the three-month periods ended March 31, 2015 and 2014 as shown in the statements of comprehensive income are as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Costs of sales	130	98	130	98
Selling expenses	117	139	82	115
Administrative expenses	131	80	131	80
Total employee benefits expenses	378	317	343	293

23. Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period. *W*

Aniruth

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P. Thajchayapong

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(Director)

24. Operating Segment

The Company and its subsidiary operate in two business segments, which are (a) provision of internet access services ("Access business"), and (b) integrated services in relation to information and communication technologies ("Business solutions").

Financial information presented by operating segments of the Company and its subsidiary for the three-month periods ended 31 March 2015 and 2014 can be set out below.

	Unit: Thousand Baht					
	2015		2014			
	Access business	Business solutions	Total	Access business	Business solutions	Total
Service income and sales	33,229	97,001	130,230	26,966	82,496	109,462
Cost of services and sales	(24,413)	(70,927)	(95,340)	(23,400)	(63,478)	(86,878)
Segment result	8,817	26,073	34,890	3,566	19,018	22,584
Other income	376	1,127	1,503	554	3,137	3,690
Unallocated selling expenses	(2,959)	(8,877)	(11,836)	(1,802)	(10,209)	(12,010)
Unallocated administrative	(4,174)	(12,521)	(16,694)	(1,844)	(10,448)	(12,292)
Profit before share of profit from an associate	2,060	5,803	7,863	474	1,498	1,972
Share of profit from an associate	1,026	3,077	4,102	429	2,431	2,860
Profit before finance costs and income tax expenses	3,085	8,880	11,965	903	3,929	4,832
Finance costs	(1,375)	(4,124)	(5,498)	(422)	(2,391)	(2,813)
Profit before income tax expenses	1,711	4,756	6,467	481	1,538	2,019
Tax expenses	(438)	(1,313)	(1,750)	(115)	(653)	(768)
Profit for the period	1,273	3,444	4,717	366	885	1,251

Aminuth

Mr. Aminuth Hiranraks
(Director)

MC
P. Tajchayapong

Prof. Dr. Pairash Tajchayapong
(Director)

For the Company and its subsidiary, there are no sales or other transactions occurred between the business segments. Since both business segments are sharing the same revenue-generated assets and liabilities, the Company and its subsidiary did not allocate costs of providing services and assets and liabilities used between these two business segments.

25. Contingent liability

Guarantees

As at March 31, 2015 and December 31, 2014, the Group has a commitment with bank for the letters of guarantee issued by bank totaling Baht 23.42 million and Baht 25.55 million, respectively, which were guaranteed by pledged deposits at financial institutions (Notes 12 and 18).

Litigation

As at March 31, 2015 and December 31, 2014, the Company had litigation, being demanded to pay for damages. The Court of First Instance ruled that the Company shall compensate the litigant amounting to Baht 3.13 million with interest. The Company, therefore, recorded the provision for liability incurred from compensation and interest. However, The Company has appealed the judgment of the Supreme Court and the legal process. Currently, the case is under consideration of the Supreme Court.

Operating lease commitments

The Group has commitments with regard to operating lease agreement where the Group is the lease with leasing terms of 1-3 years. As at March 31, 2015 and December 31, 2014, the Group had obligations to pay lease payments in the future as follows:

	Unit: Million Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2015	December 31, 2014	March 31, 2015	December 31, 2014
Due within 1 year	52.25	63.90	52.25	63.90
Due over 1 year but not over 5 years	37.82	48.78	37.82	48.78
Total	90.07	112.68	90.07	112.68

Agreements

As at March 31, 2015 and December 31, 2014, the Company has obliged to pay remain cost of equipment amount of Baht 73.42 million and Baht 84.82 million, respectively.

26. Approval of interim financial statements

These financial statements have been approved to be issued by the Company's authorized director on May 14, 2015.

MC

Aniruth

Mr. Aniruth Hiranraks
(Director)

P. Thajchayapong

Prof. Dr. Pairash Thajchayapong
(Director)